

Whitepaper



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Market analysis

The third quarter of 2016 saw the highest volume of P2P loans Continental European credit market in France, Germany and Latvia. Latvia was named the fastest growing market on the continent for P2P lending with medium the growth rate of loans in continental Europe by 73%.

Countries like Latvia and Estonia have the opportunity to benefit from the current reasonable instructions that attract investors, developers and initiators loans all over Europe. Although the European P2P lending market, mainly, consists of consumer lending platforms with an average loan period of 3-5 years; business lending, factoring, real estate and asset financing - all this areas where analysts expect significant growth in volume.

From 2013 to 2016, the European P2P lending market grew three years in a row and is supporting a growing trend. Total market volume in the first and third quarters In 2016, it increased by 23% compared to 2015 and amounted to 623 million Euros. Although the leading positions are still held by consumer lending, commercial lending has been growing for three consecutive years. Despite the fact that in 2016 the rate of business lending growth was slower than in 2015, analysts with look forward to encouraging results in this sector by the end of 2017.

Due to the rapid growth of P2P credit platforms in 2016, Latvia was ranked among the top three of countries with alternative lending. The key factor for the future growth of Latvian P2P lending is the opportunity to enter new markets in continental Europe, where banks offer relatively high interest rates. For example, countries such as Poland and the Czech Republic, Spain, Italy and Scandinavia. P2P business lending has great potential but without advanced financial solutions and adequate expertise, Latvia will continue to to compete successfully in these markets for a long time.

Solution

The idea for TokenLend was the culmination of our investment experience, as well as our extensive experience in software development. Our goal is to build a strong and reliable ecosystem that provides a full service of crediting funds for all parties involved. TokenLend will give the opportunity to anyone in the world to invest in loans, secured by real estate, using different cryptocurrencies and fiat currencies. Our platform will eliminate the uncertainties that are usually faced by small

Investors, helping them to build a secure investment portfolio with a guaranteed A loan that provides a competitive, predictable and consistent profitability. The platform will contain a list of carefully selected and preliminarily

The following table provides information on the credit quality of loans and advances to customers, as well as the credit quality of the loans and advances to customers.

TokenLend will accept

Loans only from authorized persons who issue loans in the EU. Presence of a legal entity in as a counterparty, we will be able to take the necessary steps to ensure that we are able to receipt of creditor's payments and reduction of default risk. TokenLend's staff will re-examine the information received from the originator of the loan, including the borrower's personal data, collateral information, valuation and the LTV coefficient. Credits will be transferred only on the platform, if they are meet the strict criteria for selecting a TokenLend loan. Check bestbitcoinexchange.net or coinmarketcap.com to see which exchanges list our token.

A typical loan life cycle will look like this

1. The credit creator adds a new loan to the system via myAlpari. After how the loan data will be confirmed and successfully verified by the staff platform, a loan agreement will be created and published on the platform.
2. Users purchase Loan Participation Notes (LPN) for a specific loan, by transferring the desired TLN amount to the loan address. Then the credit smart contract generates an LPN contract with a basic value equal to the sum of TLN transferred by the user, as well as a personal repayment schedule according to the time stamp LPN creation and loan terms.
3. LPNs are linked to the ETH address of the user's wallet as a beneficiary of interest payments. Total amount of TLN received from all users, is a transfer to the account of the loan originator (borrower) as the primary the amount of the loan.
4. According to the smart contract schedule of the loan, the loan originator (borrower) Sends interest payments and principal repayments (if applicable) to the platform.
5. A loan participation contract requests a corresponding share of the payment interest and principal payment (if applicable) from a credit smart contract. Then the LPN contract receives the funds and sends them to the appropriate account.
6. After the last transaction by the loan originator, the LPN contract closes a repayment schedule and sends interest together with the remaining principal debt of TLN to the appropriate account.
7. The user account receives the TLN and simultaneously sends the LPN. Credit is considered closed, the wallet association is removed, and the LPN contract is considered fully executed.

The web-based toolbar will provide detailed statistics, repayment status, and forecasted income and other relevant information. The LPN market will allow users to trade LPN with each other, which will be available only to registered users. Users are not obliged to sell for the original LPN base price, they can bid for certain LPN at the desired price in TLN. Users can also add comments and data about LPN, which will be sold. All transactions will be performed by sending a TLN from one addresses to another. LPNs will be considered sold after the TLN transaction is is confirmed by the Ethereum network, and at that point the LPN owner will automatically change.

The payment gateway will be released during the public launch of the platform. This is will help users to deposit funds into their accounts not only in TLN, but also in any of an acceptable currency. Investment and redemption processes will be the same for participants ICO and not ICO, except for one major difference. Users who are not participate in ICO, will not be able to withdraw the principal amount of the loan to TLN, but

they can still withdraw any other supported currency.

Business model

On average, loan originators in the EU offer mortgage loans to borrowers with with an interest rate of 10-14%. At the same time, they are open to accepting funds from any available sources with an interest rate of 5-8%. It is here that TokenLend may appear and to connect both sides securely. As a result, the platform users have an available source of investment and loan developers have access to the funds available.

TokenLend business model will provide a flexible pricing policy for both recipients and consumers loans, as well as loans to ordinary investors. The exact percentages will be determined for each an individual creditor based on his health and the value of the loan portfolio, that exists on the platform.

"Selling commission" will be charged to investors for successful sale of LPN to other investors on the TokenLend platform. This fee will apply as to the usual P2P investors and token holders. Withdrawal fees will also apply to each fiat transaction currencies.

Advantages for token holders

TLN token owners will receive a guaranteed share of the company's net profit, paid on a regular basis, as well as the possibility to use TLN for investing in any credit available on the platform. Since all tokens will be created at the token sale stage, the token will not be inflationary. As the token increases more LPNs will become active, which will reduce the number of tokens, that remain in circulation and their availability on the stock exchanges. As the total number of exchanges grows of TokenLend's loan portfolio, the platform's net profit will also grow, making possession of TLN tokens is more profitable. These events, we believe, will lead to increasing the price of token on crypto exchanges in the medium and long term.

ICO

TLN tokens will be issued with a TLN smart contract before the sale begins.

The total amount of tokens will be distributed as follows:

Pre-sale - 7% of all tokens will be sold during of pre-sale. All pre-sellers will not only have the opportunity to purchase TLN tokens with special discounts, but also an exceptional the right to participate in the beta-testing phase of the platform and receive investment profit faster than any other token holder.

ICO - 75% of tokens will be distributed during ICO. All unsold tokens will be burned.

Consultants - 3% tokens will be provided by our legal and to the advisory team for their contribution. These tokens will be blocked* for 12- of the monthly period. /

Command - 14% of tokens will be allocated to the founders and the main team TokenLend. 50% of these tokens will be blocked * during the 24-month period, and the remaining 50% will be blocked* for 48 months.

Bounty - 1% tokens will be allocated for different campaigns.

* „Blocked“ means that tokens will not be sold immediately and will not be used to buy LPN on the platform.

Details of token sales

✓ Participants wishing to contribute to the development of the TokenLend platform may do this using cryptocurrencies or other payment methods specified on the web site.

✓ Total number of tokens: 473,466,667 TLN.

✓ Members receive TLN tokens of 2500 TLN per ETH.

✓ Participants will receive bonus tokens during pre-sale and main sale, as described below.

✓ The main sale will start on March 26, 2018.

✓ The term for making deposits will be 45 days

✓ Pre-sale will start on March 1, 2018 and will last 11 days and will be limited to 11047 ETH with a minimum contribution of 1 ETH

✓ During the main sale at ICO there will be a softcap equal to 20 000 ETH and a hardcap equal to 140000 ETH

✓ All unsold tokens will be burned

✓ TLN tokens received by depositors will be available for transfers in 7 days after the end of the primary placement campaign (ICO)

Pre-sale bonuses

Depending on the total purchase amount, the following bonus levels will apply:

- <50 ETH +20% bonus in TLN tokens
- 50<=ETH<100 +21% bonus in TLN tokens
- 100<=ETH<300 +22% bonus in TLN tokens
- 300<=ETH<500 +23% bonus in TLN tokens
- 500<=ETH<1000 +24% bonus in TLN tokens
- >=1,000 ETH +25% bonus in TLN tokens

Bonuses Sales

The following bonus levels will apply depending on the course of sale:

Round 1: 0 >= 3,000 ETH - 10% bonus tokens

Round 2: 3,000 >= 9,000 ETH - 7% bonus tokens

Round 3: 9,000 >= 21,000 ETH - 5% bonus tokens

Round 4: 21,000 >= 45,000 ETH - 3% bonus tokens

Core budget

Basic budget required to launch the TokenLend Platform for ICO members and was calculated on time and in accordance with the roadmap. These are The funds will cover the development and deployment of the TokenLend platform, including all stages from the very first sketches before the public launch.

The total amount of funds to be distributed is 3,200 ETH. The planned funds will be withdrawn in full before development begins. They will be distributed among different departments and activities as follows:

70% - Main development: the whole process of TokenLend platform development and its of their own functions.

18.6% - Marketing and PR: strategic process of attracting investors and creators loans to the platform to generate income.

7.0% - Legal expenses: the majority of legal funds will be allocated to development of a solid legal framework for TokenLend's business structure, the rest will be aimed at accounting and administration.

2.6% - Consulting: for future SME consulting services. In particular, business Domains collect requirements to develop new platform features.

1.8% - Office costs: rental, utilities and other costs.

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